

Village of Hortonville
 Notice of 2018 Budget Public Hearing
 NOTICE IS HEREBY GIVEN, that a public hearing is scheduled for November 16, 2017 at 6:00 P.M. in the Community Center, 531 N. Nash Street, Hortonville, Wisconsin on the Village of Hortonville 2018 Proposed Operating Budget.
 A detail of the Proposed Budget is available for public inspection at the Administration Office in the Municipal Services Center at 531 N. Nash Street.

SUMMARY OF THE 2018 BUDGET FOR THE VILLAGE OF HORTONVILLE

General Fund Expenditures	2016 Actual	2017 Budget Totals	2018 Proposed Budget	% Change
General Government	\$408,256	\$387,535	\$401,791	4%
Public Safety	\$817,100	\$881,783	\$884,418	0%
Public Works	\$426,013	\$423,073	\$447,762	6%
Health & Human Services	\$19,972	\$34,690	\$22,935	-34%
Culture & Recreation	\$328,521	\$321,198	\$326,411	2%
Conservation/Development	\$14,813	\$16,986	\$5,886	-65%
Other Financing Uses	\$88,914	\$105,680	\$83,500	-21%
Total	\$2,103,589	\$2,170,945	\$2,172,703	0.1%

General Fund Revenues	2016 Actual	2017 Budget Totals	2018 Proposed Budget	% Change
Tax Revenues	\$41,079	\$37,418	\$37,517	0%
Intergovernmental Revenue	\$697,489	\$755,762	\$715,570	-5%
Licenses & Permits	\$61,896	\$60,480	\$68,680	14%
Fines, Forfeitures, Penalties	\$37,530	\$39,810	\$38,810	-3%
Public Charges & Services	\$299,345	\$307,215	\$311,609	1%
Intergovernmental Charges	\$736	\$700	\$0	100%
Miscellaneous Revenues/Interest	\$66,085	\$12,080	\$13,050	8%
Other Financing Sources	\$46,518	\$100,938	\$95,625	-5%
Total	\$1,250,678	\$1,314,403	\$1,280,861	-3%
General Fund Property Tax	\$833,475	\$856,542	\$891,842	4%
Total General Fund Revenue	\$2,084,153	\$2,170,945	\$2,172,703	

Capital Funds Expenditures	2016 ACTUAL	2017 BUDGET	2018 Proposed
Capital Outlay	\$517,472	\$43,900	\$21,500
Other Financing Uses	\$34,088	\$29,234	\$24,234
Public Works Projects	\$12,891	\$8,500	\$0
Total	\$564,451	\$81,634	\$45,734

Capital Funds Revenues	2016 ACTUAL	2017 BUDGET	2018 Proposed
Taxes	\$28,146	\$40,134	\$17,979
Special Assessments	\$0	\$0	\$0
Intergovernmental Revenues	\$26,550	\$15,000	\$15,000
Miscellaneous Revenues	\$50,255	\$10,000	\$0
Other Financing Sources	\$433,768	\$16,500	\$12,755
Total	\$538,719	\$81,634	\$45,734

Debt Service Funds Expenditures	2016 ACTUAL	2017 BUDGET	2018 Proposed
Principal	\$1,556,247	\$704,657	\$732,157
Interest	\$189,761	\$169,361	\$167,637
Total	\$1,746,008	\$874,018	\$899,794

Debt Service Funds Revenue	2016 ACTUAL	2017 BUDGET	2018 Proposed
General Property Tax	\$636,843	\$635,858	\$627,447
Operating Transfer TIF #2	\$51,763	\$49,259	\$20,850
Operating Transfer TIF #3	\$76,564	\$77,571	\$78,434
Miscellaneous Revenue	\$0	\$0	\$6,621
Other Financing Sources	\$1,715,000	\$111,330	\$141,442
Special Assessments	\$0	\$0	\$25,000
Total	\$2,480,170	\$874,018	\$899,794

Current Total Indebtedness as of 12/31/17 \$5,612,473

Total Property Tax Levy	2016 ACTUAL	2017 BUDGET	2018 Proposed
General Fund	\$833,475	\$856,542	\$891,842
Capital Fund	\$28,146	\$40,134	\$17,979
Debt Service Fund	\$636,843	\$635,858	\$627,447
Total	\$1,498,464	\$1,532,534	\$1,537,268

Total Tax Rate per \$1,000 \$8.4141 **\$8.4038** \$8.3603 estimated

SUMMARY OF FUND BALANCES AND BUDGET REVENUE AND EXPENDITURE
 ESTIMATES OF ACTUAL FOR 2017

FUND	1/1/2017 BALANCE	PROPERTY TAX	REVENUES OTHER	EXPENDITURES	12/31/2017 ESTIMATED BALANCE
General	\$1,025,008	\$856,542	\$1,314,403	\$2,170,945	\$1,025,008
Housing Rehab.	\$16,008				\$16,008
WDF Grant/Housing	\$67,158		\$17,928	\$60	\$85,026
Debt Service	\$1,902,835	\$635,858	\$238,160	\$874,018	\$1,902,835
Capital	\$232,976	\$40,134	\$41,500	\$81,634	\$232,976
TIF #2	-\$793,164	\$347,271	\$40,725	\$106,950	-\$512,118
TIF #3	\$128,815	\$69,474	\$4,223	\$95,305	\$107,207
RESERVED FUNDS					
Land & Bldg Resr.	\$119,758		\$0	\$0	\$119,758
Police Equip. Resr.	\$102		\$0	\$0	\$102
Public Works Equip.	\$27,284		\$10,050	\$0	\$37,334
Water Ext./Replcmt	\$62,899		\$5,000	\$0	\$67,899
Other Capital Proj.	\$94,529		\$0	\$40,000	\$54,529
Façade Restoration	\$14,381		\$12,760	\$12,019	\$15,122
Otto Miller Projects	\$43,027		\$10,000	\$0	\$53,027
Village Wide Reassmt	\$5,000		\$5,000	\$0	\$10,000
Village Sign	\$2,500		\$0	\$0	\$2,500
Payroll, etc programs	\$35,000		\$2,500	\$0	\$37,500
Comprehensive Plan	\$14,365		\$0	\$0	\$14,365
Police Radios	\$3,813		\$0	\$0	\$3,813
Cemetery Projects	\$48,027		\$1,050	\$0	\$49,077
Veterans Memorial	\$3,952		\$900	\$510	\$4,342
Dam Inspection	\$6,000		\$2,500	\$2,500	\$6,000
Public Safety Grts/Don	\$3,607		\$642	\$272	\$3,977
Boat Launch	\$10,945		\$555	\$0	\$11,500
Cemetery Software	\$7,200		\$0	\$0	\$7,200
Events/Beautification	\$8,169		\$0	\$0	\$8,169
Municipal Building	\$1,484		\$0	\$0	\$1,484
Urban Forestry	\$7,958		\$0	\$0	\$7,958
Road Right of Way	\$10,750		\$400	\$0	\$11,150
Memorial Trees	\$150		\$0	\$0	\$150
Senior Activities	\$94		\$235	\$47	\$282
Opera House Restoration	\$3,646		\$0	\$0	\$3,646
Towne Dr Lights	\$14,176		\$5,000	\$0	\$19,176
Ambulance Subsidy	\$289		\$0	\$0	\$289
Levy Stabilization/Emerg	\$37,706		\$0	\$0	\$37,706

Given under my hand and seal this 24th day of October, 2017
 Lynne Mischker
 Village Clerk-Treasurer