



Hortonville Popular Annual Financial Report (PAFR)

For Year Ending December 31st, 2018

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Message from the Village Administrator

Dear Village of Hortonville Residents and Taxpayers,

I am pleased to present the Popular Annual Financial Report (PAFR) for the fiscal year ending December 31, 2018. This report is intended to provide transparency and accountability, both financial and non-financial of village information.

By reporting data in this way, it will enhance the residents' and taxpayers' understanding of village finances. The sharing of financial information is consistent with the highest standards of government financial reporting and the best practices to achieve financial transparency.

The PAFR provides a summary of the financial activities of the village. Throughout the year, the village staff works on budgets, audits, financial policies, financial review, financial forecasts and financial management to better serve the residents and taxpayers.

The Comprehensive Annual Financial Report (CAFR), which contains the full financial detail, is available now on the village website and copies will be available in the public library for your viewing. The CAFR is a set of US Government financial statements comprising the financial report of the Village that complies with accounting requirements regulated by the government accounting standards board. This year our audit was completed by Kerber Rose and presented to us at the Village Board meeting on June 6th 2019.

Throughout the year, I welcome you to stay informed by:

- Reading our Village Voice
- Accessing our website at www.hortonvillewi.org
- Following us on Facebook
- Subscribing to our YouTube Channel
- Visiting Village Hall to obtain a paper copy of our documents

Sincerely,



David DeTroye - Administrator

Equalized Value

Year	2016	2017	2018	Change
Agricultural	\$73,200	\$72,300	\$68,000	-6%
Commercial	\$22,597,500	\$22,342,300	\$28,749,500	22%
Manufacturing	\$13,762,300	\$13,762,300	\$11,847,800	-16%
Personal	\$4,149,800	\$2,910,600	\$2,116,500	-38%
Residential	\$141,662,300	\$150,730,800	\$156,194,700	3%
Agricultural Forest	\$126,400	\$103,700	\$102,600	-1%
Other	\$26,600	\$119,500	\$119,500	0%
Productive Forest Land	\$245,200	\$340,000	\$360,000	6%
Undeveloped	\$107,300	\$213,500	\$202,000	-6%
Total	\$182,750,600	\$190,595,000	\$199,760,600	5%

Equalized Value – 199,760,000 Assessed Value – 186,462,134

Demographics

Key Characteristics	
Population	2,794
Median Income	65,481
Median Family Income	73,269
Median Age (Years)	36.8
Unemployment Rate	1.8%
Poverty Rate	4.8%
Median Home Value	105,800

Major Industries
Manufacturing
Educational Services & Health Care
Construction
Retail Trade
Finance and Insurance
Arts, Entertainment, Recreation and Food Service

General Fund Revenue

2018 Revenue	Budget	Actual	% Change
Taxes	\$896,172	\$898,417	0.25%
Intergovernmental	\$715,570	\$715,018	-0.08%
Licenses & Permits	\$68,680	\$88,760	29.24%
Fines & Forfeitures	\$38,500	\$35,661	-7.37%
Charges for Services	\$230,361	\$238,113	3.37%
Intergovernmental Charges for Service	\$84,000	\$66,752	-20.53%
Investment Income	\$10,000	\$14,551	45.51%
Miscellaneous	\$35,997	\$40,945	13.75%
TOTAL REVENUES	\$2,079,280	\$2,098,217	0.91%

Our General Fund revenue this year stayed close to what we had budgeted for, but we had an unplanned increase in revenue for Licenses & Permits. This increase is due to the amount of building permits and water meter hookups we had this year.

General Fund Expenditures

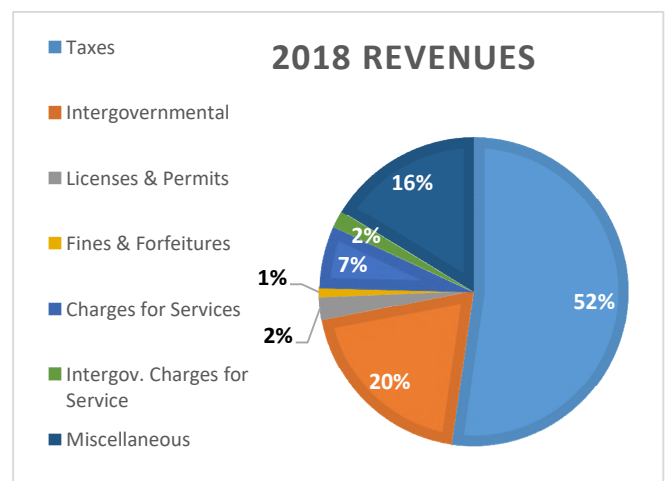
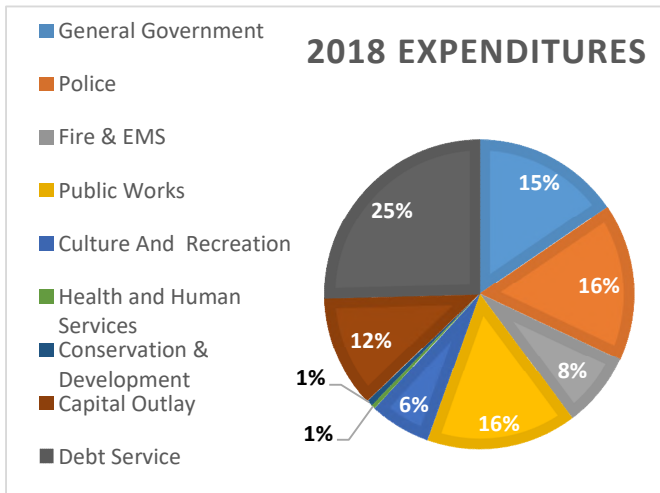
2018 Expenditures	Budget	Actual	% Change
General Government	\$407,791	\$432,858	6.15%
Public Safety	\$884,418	\$886,417	0.23%
Public Works	\$447,762	\$423,485	-5.42%
Culture And Recreation	\$323,758	\$230,008	-28.96%
Health and Human Services	\$22,935	\$17,945	-21.76%
Conservation & Development	\$5,886	\$11,059	87.89%
Other	\$80,914	\$106,400	62.29%
TOTAL EXPENDITURES	\$2,173,464	\$2,108,172	-3.00%

The general fund expenditures this year were less than what we had budgeted. We had an increase of \$25,067 general government spending compared to what was budgeted in 2018. The contributors to this overspending were Legal, Administrative, Finance and Village Hall Expenses.

2018 Expenditures & Revenues

Expenditures	2017	2018	Change
General Government	\$429,199	\$563,265	31.24%
Police	\$522,979	\$599,877	14.70%
Fire & EMS	\$287,581	\$286,540	-0.36%
Public Works	\$682,993	\$570,784	-16.43%
Culture And Rec.	\$274,903	\$230,008	-16.33%
Health & Human Services	\$13,452	\$17,945	33.40%
Conservation & Development	\$62,185	\$23,088	-62.87%
Capital Outlay	\$388,840	\$425,221	9.36%
Debt Service	\$881,619	\$926,058	5.04%
TOTAL EXPENDITURES	\$3,543,751	\$3,642,786	2.79%

Revenue	2017	2018	Change
Taxes	\$1,953,949	\$1,937,167	-0.86%
Intergovernmental	\$776,143	\$732,161	-5.67%
Licenses & Permits	\$84,965	\$88,760	4.47%
Fines & Forfeitures	\$27,200	\$35,661	31.11%
Charges for Services	\$293,683	\$238,513	-18.79%
Intergov. Charges for Service	\$74,536	\$66,752	-10.44%
Miscellaneous	\$315,121	\$606,433	92.44%
TOTAL REVENUES	\$3,525,597	\$3,705,447	5.10%



This is an overall look at all of the Village's funds for the year combining our General Fund, Debt Service, Capital Improvements, TID No.2, TID No. 3 and our smaller Miscellaneous Funds. The increase in our miscellaneous revenue is the estimate value of a subdivision project paid for by a developer; however the infrastructure belongs to the Village.

Fund Comparison

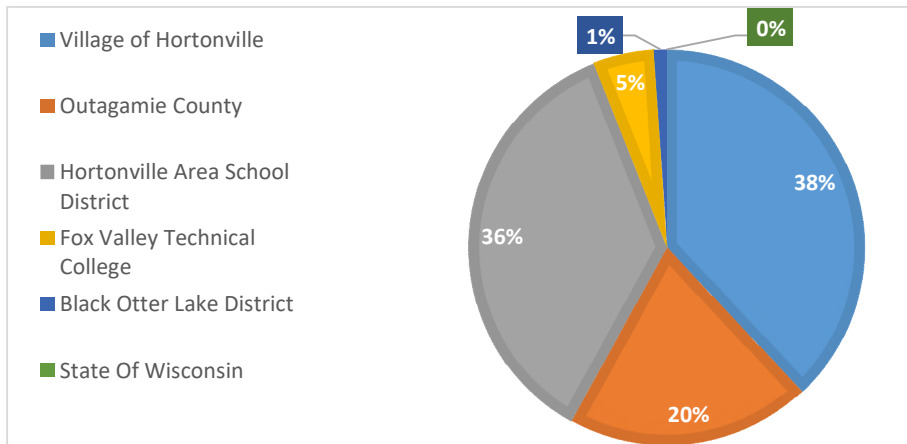
Fund	Revenue	Expenditures	Balance
General	\$2,065,120	\$2,068,172	-\$3,052
Debt Service	\$726,056	\$911,824	-\$185,768
Capital Improvements	\$457,267	\$475,845	-\$18,578
TID 2	\$342,157	\$3,588	\$338,569
TID 3	\$70,361	\$54,052	\$16,309
Other	\$44,486	\$129,304	-\$84,818
TOTAL	\$3,705,447	\$3,642,785	\$62,662

This chart just shows the statement of revenues and expenditures by fund. We started this year with a total fund balance of \$2,813,567 and ended with \$2,869,325 which is an increase of \$55,758. We get that number from taking the total fund balances \$62,662 and adding the transfers in and out of other financing sources \$-6,903.

Property Taxes

Property Tax Distribution

Property taxes are based on the assessed value of property and the tax levy of the tax districts located within the Village of Hortonville. Besides the Village of Hortonville, a property owner pays taxes to Outagamie County, Hortonville Area School District, Black Otter Lake District, and Fox Valley Technical College. Below you can see how the taxes are distributed.



Municipal Property Tax Distribution

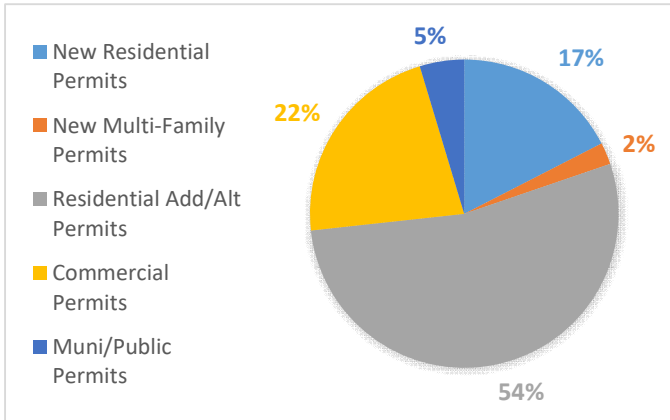
Tax Distribution	2018	Percent
General Government	\$8.98	11.64%
Police	\$12.57	16.28%
Fire & EMS	\$6.89	8.92%
Public Works	\$12.86	16.66%
Library/Parks/General Rec.	\$4.82	6.24%
Health Services/Conservation	\$0.61	0.79%
Capital Improvements	\$11.07	14.34%
Debt Service	\$19.40	25.13%
TOTAL Monthly Cost	\$77.19	100%

The monthly cost of services in the village are \$77.19 for a home based on the Median assessed home value of 105,800.

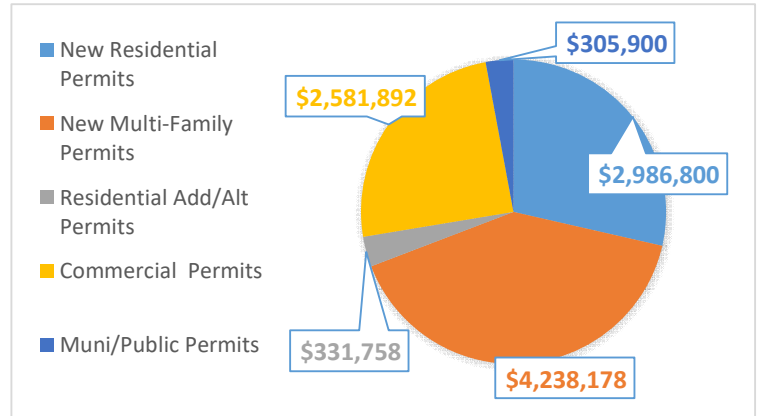


Building Inspector Reports

Building Permit Distribution



2018 Increased Value



The village had a total of 86 building permits taken out in 2018. Of those, 46 of them were for additions or alterations to a property and 2 for municipal/public permits. The village had a total of 15 new residential, 2 new multi-family, 19 new commercial property permits. The total increase in value this year to the village was \$10,444,528.

As of May 31st, 2019, we have had a total of 13 total new residential property permits. Those property values are worth a total of \$2,539,700.

Utility Operating Income

Revenue	2017	2018	% Change
Meter Sales	\$1,271,403	\$1,260,213	-0.88%
Public Fire Protection	\$168,554	\$168,544	0%
Other Operating Revenues	\$34,866	\$60,015	72%
TOTAL REVENUES	\$1,474,823	\$1,488,782	0.95%
Expenditures	2017	2018	% Change
Operations & Maintenance	\$307,247	\$360,245	17.25%
Administration	\$279,410	\$272,408	-2.51%
Other Operating Expenses	\$483,072	\$494,658	2.40%
TOTAL EXPENDITURES	\$1,069,729	\$1,127,311	5.38%
Year End Operating Income	\$405,094	\$361,471	-11%

The decrease in operating income is due to the increased cost in labor, maintenance & equipment repairs at the wastewater plant, as well as increased costs in power purchased for pumping. Meter Sales dropped due to a decrease in the amount of commercial sales for wastewater.

Village Government

2018 Village Board Members

President	Al Habeck
Trustee	Peter Olk
Trustee	Kelly Schleif
Trustee	Dawn Vollbrecht
Trustee	Jeanne Bellile
Trustee	Arendt Vanden Heuvel
Trustee	Pat Lund-Moe

Current Village Board Members

President	Jeanne Bellile	779-6707
Trustee	Julie Arendt Vanden Heuvel	779-6749
Trustee	Pat Lund - Moe	779-4604
Trustee	Jim Moeller	418-5870
Trustee	Dan Nejedlo	538-4105
Trustee	Peter Olk	660-5603
Trustee	Shauna Strelow	915-5054

Village Department Heads

Administrator	David DeTroye
Clerk	Jane Booth
Library Director	Alexandrea Krause
Police Chief	Kris Brownson
Public Works	Carl McCrary

Contact us

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